

Supplementary Product Disclosure Statement

Student Indemnity Policy

This Supplementary Product Disclosure Statement (SPDS) is dated 1 January 2011 and details amendments to the MDA National Student Indemnity Policy.

The following amendments take effect as from 1 July 2010:

- To provide that no premium is payable and the insurance is provided free of charge;
- To make it clear that only healthcare students are eligible for the Student Indemnity Policy;
- To extend indemnity for defence costs to include an allegation of academic misconduct where there is an allegation of breach of intellectual property rights, including but not limited to breach of copyright;
- To provide indemnity for defence costs for an investigation into allegations that a student has provided healthcare services while intoxicated or otherwise impaired by the use of intoxicants or drugs;

The following amendments take effect as from 1 January 2011:

- To exclude indemnity if a healthcare student acts outside the terms of their registration.

This SPDS should be read in conjunction with the Combined Financial Services Guide, Product Disclosure Statement and Policy Wording Version 6. This SPDS incorporates and replaces the SPDS dated 1 July 2010.

Amendments to the Product Disclosure Statement

1. Page 7 - About the Student Indemnity Policy.

The words in the second paragraph 'unless the allegation of academic misconduct includes an allegation of breach of any intellectual property rights, including but not limited to copyright' are deleted.

2. Page 9 - Policy Conditions

The sentence 'For example, you must pay the premium when it is due' is deleted.

3. Page 10 - How Much will the Policy Cost?

The wording under this heading is replaced with:

'The MDA National Insurance Student Indemnity Policy is provided free of charge. In order to be eligible for this insurance you must be a healthcare student, and a Member of MDA National.

Student Membership of MDA National is free.'

4. Page 10 - Paying Your Insurance Premium is deleted and no longer applicable

5. Page 10 - Cooling off period and cancellation by you

The sentence 'We will refund the premium (including any Government duties and charges) that you have paid' is deleted.

6. Page 11 - Cancellation by Us

The third point is replaced with:

'you fail to comply with a provision of this policy'. The words 'including the provision to pay the premium' are deleted.

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Policy Wording Endorsement - amendments to the Policy Wording Version 6

1. Page 14 - What we insure you for - Professional Negligence - Clause 1

Point (a) is amended by adding the words: 'as a healthcare student' so that the clause reads:
'(a) the claim arises directly in connection with the provision of healthcare services by you as a healthcare student.'

2. Page 14 - What we insure you for - Good Samaritan Acts - Clause 2

The words 'when you are a healthcare student' are inserted in the second line between 'negligence against you' and 'when the claim arises directly from the provision of' so that the clause reads:

'We will indemnify you for any civil liability arising out of a claim of professional negligence against you when you are a healthcare student when the claim arises directly from the provision of emergency medical assistance by you'

3. Page 15 - Legal Costs - Clause 3

Point (c) is amended to state:

'(c) defence costs incurred with our consent in defending an allegation of academic misconduct by you made by the university you attend.'

The words 'unless the allegation of academic misconduct includes an allegation of breach of any intellectual property rights, including but not limited to, copyright' are deleted.

4. Page 17 - What we exclude from the Policy - Clause 10.12

The words 'or investigation' are deleted from clause 10.12

5. Page 19 - What we exclude from the Policy - Additional Clause 10.25

An additional clause 10.25 is added which states:

'10.25. the claim or investigation arises in any way out of you providing healthcare services that you were not permitted to provide because you were not registered, were prohibited from practising, or you acted outside of, or did not comply with, the terms or conditions placed on your registration;'

6. Page 19 - Payment of Premium

The clause is deleted and no longer applicable.

7. Page 22 - Cancellation

Point (c) is replaced with:

'(c) you fail to comply with a provision of this policy'
The words 'including the provision to pay the premium' are deleted.

Dated 1 January 2011

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