

How to Choose?

When it comes to choosing your medical indemnity insurer, the task can appear daunting. You want to be confident that you have made the right choice, but with so much information to read, it can be hard to know what is really important. This list has been prepared to help you decide which insurer will best suit you and includes the questions you might ask to ensure that the provider you choose suits your indemnity requirements.



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Claims Fax: (08) 9415 1492

Melbourne

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Albert Park VIC 3206
Phone: (03) 9915 1700
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Sydney

Level 5, AMA House
69 Christie Street
St Leonards NSW 2065
Phone: (02) 9023 3300
Fax: (02) 9460 8344

Brisbane

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Spring Hill QLD 4000
Phone: (07) 3120 1800
Fax: (07) 3839 7822

Adelaide

Level 1, 63 Waymouth Street
Adelaide SA 5000
Phone: (08) 7129 4500
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Member Services Fax: 1300 011 244

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MDA National



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Deciding which medical indemnity insurer will best suit you.

 **MDA**
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Compare the insurance policy coverage

- When comparing insurance policies, consider both your current and future needs in relation to indemnity coverage.
- Are you covered for Good Samaritan acts?
- Are you covered for volunteer work?
- What happens if you join a training program in post graduate year 2 or 3? Do you still get the benefit of concessional rates?
- Are you covered for all private practice which forms part of your training program? Is there any additional premium for this?
- Are you covered for private practice performed outside of your training program, such as locum work or surgical assisting?

You should be able to find this information in the relevant Product Disclosure Statements and category descriptions or by contacting each provider and speaking to a representative.

Information about the Product

- Has all of the relevant information about the product been disclosed to you before you make the decision to join?
- Have you received a Product Disclosure Statement relating to the policy you are considering? You can also ask for a Financial Services Guide.
- Is the policy wording written in 'plain English'?

If you have any queries or need more information, contact each provider until you are satisfied that you can make an informed choice.

Research the history and financial position of each insurer

- What is the financial position of the insurer?
- What is their market share of junior doctors?
- Do they have specific information and product features designed to suit the needs of junior doctors?
- Do the staff you have had contact with understand your needs?
- How promptly do staff respond to your requests for information?
- Does the organisation's management team have extensive experience within the medical indemnity industry?
- Where has the company come from and where is it today?
- Does the company have an office in your state?

Much of this information can be gained by reading previous and current versions of each organisation's Annual Reports. Relevant media articles can also be of use when studying the history of each provider.

Ask your peers and colleagues

- Why did they choose to have their indemnity with their current provider?
- How much research did they do when assessing which provider to join?
- Were they with another indemnity provider prior to joining their current organisation? Why did they change?
- Have they ever had a claim or complaint handled by an indemnity provider? How did they find the experience?
- If they could make their choice again, would they still have selected their current provider or would they have made an alternative choice?

Seek the opinion of your peers and more senior colleagues so that you can draw from a range of experiences.

Who is MDA National?

- MDA National is a national medical defence organisation with offices in Perth, Sydney, Brisbane, Melbourne and Adelaide.
- MDA National has been serving doctors by providing access to sound and reliable medical indemnity for over 80 years.
- Indemnity insurance for MDA National Members is provided by our wholly owned insurance company MDA National Insurance Pty Ltd.
- Our Group is an excellent financial performer in terms of both capital growth and net asset holdings.
- Our Group provides indemnity to over 40% of Australia's junior doctors.
- MDA National is the longest running Australian MDO to have never made a 'call' on Members for additional funds.
- 92% of our Members would recommend MDA National to their colleagues according to our last survey.

What does MDA National Insurance offer Junior Doctors?

- Flexible category features specifically designed for junior doctors.
- Generous allowances for private work performed outside of your training program at no additional cost.
- A wide range of risk management programs designed to allow doctors to make their own choices about which education materials are relevant for them.
- Risk management and medico-legal resource materials including our junior doctor specific publication *First Defence*.

Interested?

If you would like an application pack or want to find out more about the MDA National Group and our products and services, please visit our website www.mdanational.com.au or call us on freecall 1800 011 255 to speak with one of our Member Services staff.